



## **BEARFACTS 1992 – 2002**

### **Mercer , New Jersey [34021]**

Mercer is one of 21 counties in New Jersey. It is part of the [Trenton-Ewing, NJ \(MSA\)](#). Its 2002 population of 356,732 ranked 12th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Mercer had a per capita personal income (PCPI) of \$41,646. This PCPI ranked 6th in the state and was 106 percent of the state average, \$39,378, and 135 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 2.9 percent from 2001. The 2001-2002 state change was 0.5 percent and the national change was 0.8 percent. In 1992 the PCPI of Mercer was \$28,155 and ranked 5th in the state. The 1992-2002 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Mercer had a total personal income (TPI) of \$14,856,367\*. This TPI ranked 13th in the state and accounted for 4.4 percent of the state total. In 1992 the TPI of Mercer was \$9,310,248\* and ranked 13th in the state. The 2002 TPI reflected an increase of 3.6 percent from 2001. The 2001-2002 state change was 1.2 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mercer. In 2002 net earnings accounted for 68.9 percent of TPI (compared with 69.2 in 1992); dividends, interest, and rent were 18.5 percent (compared with 18.8 in 1992); and personal current transfer receipts were 12.5 percent (compared with 12.1 in 1992). From 2001 to 2002 net earnings increased 3.0 percent; dividends, interest, and rent increased 2.1 percent; and personal current transfer receipts increased 9.3 percent. From 1992 to 2002 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Mercer increased from \$12,605,716\* in 2001 to \$13,176,596\* in 2002, an increase of 4.5 percent. The 2001-2002 state change was 2.9 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$8,239,517\* to the 2002 estimate was 4.8 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008